

## Message Text

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21

ACTION EUR-25

INFO OCT-01 EA-11 ISO-00 AGR-20 SWF-02 NSCE-00 SAJ-01

SAM-01 NIC-01 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 DODE-00 PM-07 H-03 L-03 PA-04 PRS-01 USIA-15

DRC-01 /209 W

----- 042295

R 262110Z JUN 74

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 3848

INFO AMCONSUL HONG KONG

USLO PEKING

AMCONSUL WINNIPEG

UNCLAS OTTAWA 2023

PASS AGRICULTURE; HONG KONG FOR AGR OFFICER

E.O. 11652: N/A

TAGS: EAGR, ETRD CH CA

SUBJECT: CANADA ANNOUNCES LARGE WHEAT SALE TO PRC

REF: (A) OTTAWA 2408 OCT 5, 1973 (B) PEKING 0976

1. MINISTER OTTO LANG ANNOUNCED JUNE 26 SALE OF  
74.6 MILLION BUSHELS WHEAT MOSTLY LOWER GRADES TO  
PRC. DELIVERY BY END OF CALENDAR 1974. VALUED  
ABOUT C\$350 MILLION. TERMS: 25 PERCENT CASH  
WHEN VESSEL LOADED, BALANCE 18 MONTHS WITH  
INTEREST. GOC PROGRAM GUARANTEES PAYMENT TO  
CANADIAN WHEAT BOARD SHOULD PRC DEFAULT. LANG  
CITES SALE AS BASIS FOR OPTIMISM FOR CURRENT  
HIGH PRICES HOLDING INTO NEW CROP YEAR.

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3. COMMENT: ADDING REFTEL (A) 37.4 MILLION  
BUSHELS PREVIOUSLY SOLD, CANADA NOW COMMITTED  
TO DELIVER 112 MILLION BUSHELS TO PRC DURING  
CALENDAR 1974. GOC GRAIN OFFICIAL TOLD AGATT  
SALE MADE UNDER TWO CONTRACTS SO THAT ONLY HALF (37.3  
MILLION BUSHELS) COUNTED AGAINST REFTEL (A)  
THREE-YEAR AGREEMENT PROVISION FOR MINIMUM 179  
MILLION TO MAXIMUM 224 MILLION BUSHELS. OTTAWA  
GRAIN OFFICIALS DID NOT DIVULGE SPECIFICS ON  
PRICE OR INTEREST RATES.  
PORTER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** WHEAT, AGRICULTURAL PRODUCT SALES, BALANCE OF PAYMENTS, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 JUN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974OTTAWA02023  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740169-0520  
**From:** OTTAWA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740612/aaaaajwe.tel  
**Line Count:** 72  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** (A) OTTAWA 2408 OCT 5, 1973 (B) PEKI, NG 0976  
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**Review Authority:** garlanwa  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 21 AUG 2002  
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Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CANADA ANNOUNCES LARGE WHEAT SALE TO PRC  
**TAGS:** EAGR, ETRD, CH, CA  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005